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MINUTES OF ANNUAL MEETING OF BOARD OF DIRECTORS

OF
ROWE & CO., INC.

The annual meeting of the Board of Directors of Rowe & Company, Inc., was held at the home of William Hunt in Winchester, Kentucky, on March 22, 1986. The meeting was called to order by William Hunt, appointed Chairman and co-administrator of the Estate of Harold T. Hunt.

William Hunt made a motion to enter into the records that all Stockholders of Rowe and Company, Inc., are the heirs of the Harold T. Hunt Estate. The motion was seconded by Mrs. Diane Greene. It was decided unaniously.

Roll call by Secretary-Treasurer, James Hunt, also a co-administrator of the Harold T. Hunt Estate. Roll call were as followed: William Hunt, present; Diane Greene; present; James Hunt; present; Barbara Chapman; absent; and Harvey Hunt, absent. Witnesses are Wanda Hunt, Cindy Hunt, and Bob Greene.

James Hunt gave a brief financial statement, showing approximately \$1,700.00 in the Rowe & Co. accounts. Also gave a report that there are two outstanding debts owed to Rowe & Co., Inc., in the amount of approximately \$28,000.00. The financial report was put to a motion, seconded by William Hunt and carried unaniously.

William Hunt gave a brief report that the future of Rowe & Company will be sold before the end of the year to the highest bidder. He stated that the reason it has not been sold earlier was because of the two outstanding debts, and getting all the taxes caught up. William Hunt stated that all of Rowe & Co. personal properties are in storage at the Bluegrass Mini Storage in Lexington, Kentucky.

After small minor discussions, Diane Greene motioned for Adjourn was seconded by James Hunt, and carried unaniously.

Copies to : Harvey Hunt
Barbara Chapman
Mike Grant, attorney at law