

ARTICLES OF ASSOCIATION

BROOMWAGON 2.0, L.C.A.

Article 1. Name

The name of this Cooperative is Broomwagon 2.0, L.C.A.

Article 2. Purpose

This Cooperative is a cooperative association organized under the provisions of Kentucky revised Statutes Chapter 272A. The purpose of this Cooperative is to engage in any lawful act or activity for which an association may be organized under such law. More specifically, the purposes for which this association is formed may be stated as follows:

We are establishing a cooperative bicycle shop owned and operated by mechanics.

Article 3. Powers

This Cooperative shall have the following powers:

1. To engage in those activities outlined in Article 2
2. To borrow money without limitation as to amount of indebtedness, and to make advances to members and others.
3. To buy, lease, hold and exercise all privileges of ownership, over such real or personal property as may be necessary or convenient for the conduct and operation of the business of the association, or incidental to it.

Article 4. Principal Place of Business and Agent

The Cooperative's initial mailing address is .

800 N Limestone Street

Lexington, Kentucky 40505

The name and address in the state of Kentucky of this Cooperative's initial registered agent is:

Michael Wright
800 N Limestone Street
Lexington, Kentucky 40505

Article 5. Term

This Cooperative shall begin its associational existence upon receipt of its charter from the Secretary of State, and its existence shall be perpetual from that time.

Article 6. Voting

The voting rights of each member of the Cooperative are equal, and each member is entitled to one vote. The proprietary interests of each member of the Cooperative are unequal and the rules by which the proprietary interests are determined shall be prescribed by the bylaws of the Cooperative.

Article 7. Organizers

Name	Address
Adam Drye	130 Swigert Ave, Lexington, KY. 40505
Paulina Vazquez	1211 Cooper Dr., Lexington, KY 40502
Michael Wright	360 Lincoln Ave, Lexington, KY 40502

Article 8. Membership

This Cooperative shall have no authority to issue capital stock, but shall admit applicants to membership upon such conditions as may be prescribed in its bylaws. This Cooperative shall issue membership certificates.

Article 9. Membership Meetings

Matters addressed at membership meetings are restricted to those of which notice has been provided.

Article 10. Amendments

These Articles of Association may be amended at any regular meeting or any special meeting of the members called for that purpose. An amendment must first be approved by two-thirds of the directors and then adopted by a vote representing two-thirds of all the members of this Cooperative. Procedures for filing and recording shall be the same as for these original Articles of Association as required by law.

Article 11. Supermajority Required

The following actions by this Cooperative may only be made through an election with approval of at least two-thirds of all voting members entitled to vote:

- (i) To merge this Cooperative with another Cooperative of business organization
- (ii) to sell this Cooperative or substantially all of its assets; or
- (iii) to amend the Articles of Association.

Article 12. Dissolution

Upon dissolution and winding up the affairs of this Cooperative, the net assets remaining after payment of all debts, both secured and unsecured, shall be distributed as follows: first, member account balances; second, to a charity or cause as determined by the membership.



Michael Wright

Consent of Registered Agent

I, Michael Wright, consent to serve as a registered agent on behalf of this Cooperative.



Michael Wright

Registered Agent