

Commonwealth of Kentucky  
Trey Grayson  
Secretary of State

Certificate of Dissolution

**BRANHAM-REGARD THOROUGHBREDS LLC**  
**269 W. MAIN STREET**  
**SUITE 600**  
**LEXINGTON, KY 40507**

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

**BRANHAM-REGARD THOROUGHBREDS LLC**

did not file its 2007 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the limited liability company on November 1st, 2007.



IN WITNESS THEREOF, I have  
hereunto set my hand and affixed my  
official seal this 1st day of  
November, 2007.

  
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Trey Grayson  
Secretary of State