KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602



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Certificate of Dissolution

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

IMPORTANT NOTICE

PW GOLF INC

did not file its 2014 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the company on September 30, 2014.

PW GOLF INC PO BOX 2200 RICHMOND KY 40476-2200

Alison Lundergan Grime Secretary of State