KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602

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Certificate of Dissolution

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

IMPORTANT NOTICE

WALMAC STUD MANAGEMENT, LLC

did not file its 2009 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the limited liability company on November 3, 2009.

WALMAC STUD MANAGEMENT, LLC 3395 PARIS PIKE LEXINGTON KY 40511



Trey Grayson Secretary of State