

BYLAWS

OF

TWO TAILS, INC.

A Kentucky Corporation

ARTICLE 1. OFFICES

The principal place of business and the corporate offices shall be in Two Tails, Inc., Pulaski County, Kentucky.

ARTICLE 2. POWERS

The Corporation shall have and exercise all powers necessary or convenient to effect its purposes and in particular all powers set forth in the Kentucky Revised Statutes Chapter 271B as now stated and as hereafter amended.

ARTICLE 3. SHAREHOLDERS

3.1 Meetings. Annual and special meetings of the shareholders shall be held at such place within or without the Commonwealth of Kentucky, and at such day and hour as shall be set forth in the notice thereof.

An annual meeting of shareholders shall be held within thirty (30) days after the end of each fiscal year of the Corporation. Special meetings shall be held upon call of a majority of the directors or holders of one-third of the Corporation's shares.

3.2 Quorum. The holders of a majority of the shares entitled to vote, present in person or by proxy, shall constitute a quorum at all meetings of the shareholders for the transaction of business, unless otherwise provided by the Article of Incorporation.

3.3 Voting Rights. At all meetings of the shareholders each shareholder having the right to vote shall be entitled to vote in person, or by proxy executed in writing by the shareholder or by his duly authorized attorney-in-fact.

3.4 Action Without Meeting. Whenever any action by the shareholders at a meeting thereof is required or permitted to be taken by any provision of the law or the Articles of Incorporation or these Bylaws, such action may be taken without a meeting if a

consent in writing setting forth the action so taken is signed by all of the shareholders entitled to vote with respect to the subject matter thereof. Such consent shall have the same effect as a unanimous vote of the shareholders.

ARTICLE 4. DIRECTORS

4.1 Number. The business and affairs of the Corporation shall be managed by a Board of Directors comprised of at least one (1) and not more than five (5) directors. The number of directors shall be fixed from time to time by resolution of the shareholders at any shareholders' meeting.

4.2 Vacancies. Whenever there is a vacancy on the Board of Directors by reason of death, resignation or increase in the number of directors or otherwise, it shall be filled by the affirmative vote of a majority of the remaining directors through less than a quorum of the Board.

4.3 Removal of Directors. Any director or the entire Board of Directors may be removed, with or without cause, by a majority vote of the shareholders then entitled to vote at an election of directors.

4.4 Quorum. A majority of directors shall constitute a quorum for the transaction of business.

4.5 Meetings. The directors may hold their meetings, regular or special, at such place within or without the Commonwealth of Kentucky as they may from time to time determine, or they may meet at such place and time as shall be fixed by the consent in writing of all the directors.

4.6 Action Without Meeting. Whenever any action by the directors at a meeting thereof is required or permitted to be taken by any provision of law or of the Articles of Incorporation or of these Bylaws, such action may be taken without a meeting if a consent in writing, setting forth the action so taken, is signed by all of the directors or by all of the members of a committee thereof as the case may be. Such action shall have the same effect as a unanimous vote.

ARTICLE 5. OFFICERS

5.1 Number. The officers of the Corporation shall consist of a President, Secretary and Treasurer. Each shall be elected by the Board of Directors and have such authority and perform such duties as the Board of Directors may from time to time determine.

5.2 Removal of Officers. Any officer or agent may be removed by the vote of a majority of the entire Board of Directors whenever in the Board's judgment the best interest of the Corporation will be served thereby.

ARTICLE 6. SHARES

The Corporation shall be entitled to treat the holder of record of any share or shares of stock as the holder in fact thereof and accordingly shall not be bound to recognize any equitable or other claim to or interest in such share on the part of any other person, whether or not it shall have express or other notice thereof, except as otherwise provided in Kentucky Business Corporation Act Revised Statutes.

ARTICLE 7. BOOKS AND RECORDS

The Corporation shall keep correct and complete books and records of account and shall keep minutes of the proceedings of the shareholders and Board of Directors; and shall keep at its registered office or principal place of business a record of its shareholders, giving the names and addresses of all shareholders and the number and class of the shares held by each.

ARTICLE 8. FISCAL YEAR

The fiscal year shall end the 31st day of December in each year.

ARTICLE 9. DISTRIBUTIONS

Distributions upon the capital stock of the Corporation may be declared and paid when authorized by the Board of Directors in its sole discretion at any regular or special meeting subject to the limitations of Kentucky Revised Statutes Section 271B.6-400 as now stated and as hereafter amended.

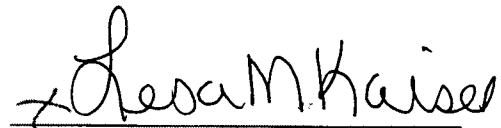
ARTICLE 10. INDEMNIFICATION OF DIRECTORS AND OFFICERS

Every director and officer of the Corporation shall be indemnified and held harmless by the Corporation against any and all liability and reasonable expense that may be incurred by him in acting in such capacity, all as permitted by and subject to the limitations of Kentucky Revised Statutes Section 271B.8-510 et seq. as now stated and as hereafter amended.

ARTICLE 11. AMENDMENT

These Bylaws may be amended, altered or repealed in any manner nor inconsistent with the Article of Incorporation or with the laws of the Commonwealth of Kentucky, at any meeting of the Board of Directors subject to the approval of the shareholders.

The above Bylaws of the Corporation were adopted by resolution of its Board of Directors on the 6th day of August, 2013, by LESA M. Kaiser.

A handwritten signature in cursive script, reading "Lesa M. Kaiser", written over a horizontal line.

LESA M KAISER