0827	011	.06
------	-----	-----

4/17/2012 8:47 AM Fee Receipt: \$40.00

Alison Lundergan Grimes Kentucky Secretary of State Received and Filed:



DANIEL L. LOWE IRA, LLC, a Kentucky limited liabilitycompany

I, the undersigned organizer of Daniel L. Lowe IRA, LLC (the "**Company**"), acting pursuant to the Kentucky Limited Liability Company Act, hereby adopt the following Articles of Organization for the Company.

ARTICLE I COMPANY NAME

The name of the Company is Daniel L. Lowe IRA, LLC, a Kentucky limited liability company.

ARTICLE II REGISTERED OFFICE AND AGENT

The name of the Company's Kentucky registered agent is Daniel L. Lowe. The registered office of the Company is 3168 Cherry Meadow Path, Lexington, Kentucky 40509.

ARTICLE III PRINCIPAL OFFICE

The address of the Company's principal office is 3168 Cherry Meadow Path, Lexington, Kentucky 40509.

ARTICLE IV <u>TERM</u>

The Company's term shall be perpetual.

ARTICLE V MANAGEMENT

The business of the Company shall be conducted under the exclusive management of managers, who shall have exclusive authority to act for the company in all matters. The name of the Company's sole initial manager is Daniel L. Lowe, whose address is 3168 Cherry Meadow Path, Lexington, Kentucky 40509.

ARTICLE VI <u>PURPOSE</u>

The Company is organized is to make investments in accordance with the provisions of Section 408 of the Internal Revenue Code, including, without limitation, various private and public investments, investments in real estate, loans, financial paper, tax liens/deeds, private partnerships, various securities and other investments as the Managers may deem appropriate.

The Company's activities shall at all times be limited to comply with this purpose and the applicable provisions of the Internal Revenue Code and ERISA.

ARTICLE VII INDEMNIFICATION

To the full extent permitted by the Kentucky Limited Liability Company Act, the members of the Company shall authorize the Company to indemnify any present or former manager, member or officer of the Company against judgments, penalties (including excise and similar taxes), fines, settlements and reasonable expenses actually incurred by the person in connection with a proceeding in which the person was, is or is threatened to be made a named defendant or respondent because the person is or was a manager, member or officer of the Company.

ARTICLE VIII EXEMPTION FROM LIABILITY

A manager of the Company shall not be liable to the Company or its members for monetary damages for a breach of its fiduciary duties to the Company, except to the extent that any applicable law may prevent such manager from being relieved of such personal liability. Any repeal or modification of this Article shall be prospective only and shall not adversely affect any limitation of the personal liability of a manager of the Company existing at the time of such repeal or modification.

IN WITNESS WHEREOF, I have executed these Articles of Organization of Daniel L. Lowe IRA, LLC as of April 16. 2012.

Jeffery S. Darby, Organizer

DARBY LAW FIRM 4411 Spicewood Springs, #1713 Austin, Texas 78759 jdarby@darbylawfirm.com Phone: (512) 917-0149 Fax: (512) 318-2469