Michael G. Adams Secretary of State P. O. Box 718 Frankfort, KY 40602-0718 (502) 564-3490 http://www.sos.ky.gov

Articles of Organization Limited Liability Company

Pursuant to KRS 14A and KRS 275, the undersigned applies to qualify and for that purpose submits the following statements:

Article I: The name of the limited liability company is

Panex Acquisition Fund #1, LLC

Article II: The name of the initial registered agent is

Panex, LLC

and the street address of the entity's initial registered office in Kentucky is

941 Lehman Ave Ste 202, Bowling Green, KY 42101

Article III: The mailing address of the entity's principal office is

941 Lehman Ave Ste 202, Bowling Green, KY 42101

Article IV: This entity is managed by Members.

This filing will be effective on Thursday, October 17, 2024.

l declare under penalty of perjury under the laws of the state of Kentucky that the foregoing is true and correct.

Signature of individual signing on behalf of **Organizer: Robert J Burr**

l, **Robert J Burr**, consent to sign for **Panex**, **LLC** who serves as the Registered Agent on behalf of this entity on Thursday, October 17, 2024.

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LAOO

1402311.06 Michael G. Adams

Secretary of State Received and Filed

Fee receipt: \$40

10/17/2024 12:00:00 AM

KLC