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Commonwealth of Kentucky Alison Lundergan Grimes, Secretary o

0794313 Alison Lundergan Grimes KY Secretary of State Received and Filed

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Alison Lundergan Grimes Secretary of State P. O. Box 1150 Frankfort, KY 40602-1150 (502) 564-3490 http://www.sos.ky.gov

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Company: COLE TS GRAYSON KY, LLC

Company ID: 0794313 State of origin: Delaware

Formation date: 6/22/2011 12:00:00 AM Date filed: 6/22/2012 5:51:42 PM

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Principal Office

2325 E. CAMELBACK ROAD

PHOENIX, AZ 85016

Registered Agent Name/Address

C T CORPORATION SYSTEM 306 W. MAIN STREET SUITE 512 FRANKFORT, KY 40601

Members/Managers

Manager COLE REIT ADVISORS III, LLC 2325 E. Camelback Road, Suite 1100 Phoenix, AZ 85016

Signatures

Signature Traci Houck POA