1283415.06 mmoore LAOO Michael G. Adams Kentucky Secretary of State Received and Filed: 5/25/2023 11:10 AM Fee Receipt: \$40.00

ARTICLES OF ORGANIZATION OF DLY PROPERTIES, LLC

SECTION 1 INTRODUCTION AND PRELIMINARY STATEMENTS

The undersigned Organizer desires to form a limited liability company under the Laws of the Commonwealth of Kentucky by delivering these Articles of Organization in duplicate to the Secretary of State of the Commonwealth of Kentucky, in accordance with Kentucky Limited Liability Company Act (the *Act*).

SECTION 2 NAME

The name of the limited liability company is DLY Properties, LLC, a Kentucky limited liability company (*Company*).

SECTION 3 DURATION

The Company will perpetually exist from the filing date of these Articles of Organization with the Secretary of State of the Commonwealth of Kentucky, unless dissolved according to law.

SECTION 4 COMPANY'S PURPOSE

The Company's purpose is to engage in any lawful act or activity for which limited liability companies may be formed under the Act and all activities necessary or incidental to that purpose. The Company has all the powers necessary or convenient to carry out its purposes, including the powers granted by the Act.

SECTION 5 COMPANY'S PRINCIPAL OFFICE AND LOCATION OF RECORDS

The street address of the principal office in the United States where the Company maintains its records is 161 Lewis Lane, Cecilia, Kentucky 42724.

SECTION 6 REGISTERED AGENT AND REGISTERED OFFICE

The Company's initial Registered Agent is David L. Yates, and the Company's initial registered office is located at 161 Lewis Lane, Cecilia, Kentucky 42724.

SECTION 7 REGISTERED AGENT CONSENT

I, David L. Yates, a natural person and resident of Kentucky, accept the appointment as Registered Agent of DLY Properties, LLC, a Kentucky limited liability company. I understand that my responsibilities as Registered Agent are to receive service of process, notices, and demands; to forward mail; and to notify the Secretary of State immediately if I resign or if the registered office address changes from the addresses stated above.

lay 19 , 20<u>23</u>. Dated: //

David L. Yates, Registered Agent

SECTION 8 ORGANIZER'S NAME AND ADDRESS

The Organizer's name is David L. Yates, Trustee for The David and Clarissa Yates Living Trust dated May 8, 2023, a natural person whose address is 161 Lewis Lane, Cecilia, Kentucky 42724.

SECTION 9 OPERATING AGREEMENT AND AUTHORITY

To the extent not expressly required by and provided for in the Act, the manner in which the Company conducts its business and affairs, the duties and authority of its Member and Manager, and the rights and obligations of its Member and Manager must be set forth in the Operating Agreement adopted by the initial Member and Manager of the Company. This Operating Agreement may be amended from time to time according to its provisions.

SECTION 10 MANAGEMENT

Management of the Company is vested in the Manager. The Manager has exclusive authority to act for the Company in all matters. The authorities and duties of the Manager are set forth in the Operating Agreement. The name and address of the initial Manager is:

David L. Yates 161 Lewis Lane Cecilia, Kentucky 42724

SECTION 11 TRANSFERABILITY OF INTEREST

Interest in the Company is nontransferable except as specifically set forth in the Company's Operating Agreement.

Articles of Organization of DLY Properties, LLC Page 2

Signed on: May 19 , 2023.

DAVID L. YÁTES, Trustee for the David and Clarissa Yates Living Trust dated May 8, 2023, ORGANIZER

STATE OF KENTUCKY

COUNTY OF HARDIN

I, a Notary Public, hereby certify on this the <u>19</u> day of <u>Mcup</u> 20<u>23</u>. David L. Yates, Trustee for the David L. Yates, Trustee for the David and Clarissa Yates Living Trust dated May 8, 2023, personally appeared before me, who, being by me first duly sworn, declare that he is the Organizer of DLY Properties, LLC, a Kentucky Limited Liability Company, and that he signed the foregoing document as an Organizer of said Limited Liability Company and that the statements contained therein are true: My commission expires: <u>0.29.24</u>.

Martha Alice McCoy NOTARY PUBLIC Commonwealth of Kentucky Comm. # KYNP10033 My Commission Expires 6/29/2024

Notary Public

Notary ID# KYNPI0033

This document was prepared by:

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