## DECLARATION OF OPERATING AGREEMENT OF BROTHERS THREE, LLC

WHEREAS, BROTHERS' THREE, LLC, is a multi member limited liability company, and

WHEREAS, it is the intent of BROTHERS' THREE, LLC, to comply with said provisions of the Kentucky Limited Liability Company Act.

NOW, THEREFORE, in order to comply with said Act, BROTHERS' THREE, LLC, a multi member limited liability company, hereby declares:

- 1. The name of this LLC is BROTHERS' THREE, LLC and the limited liability company's business and affairs shall be conducted only under that name.
- The limited liability company shall commence on <u>April 22</u>, 2014, and shall continue until December 31, 2055, unless it is dissolved and terminated earlier in accordance with the provisions of this agreement.
- 3. The principal office and place of business of the LLC shall initially be 704 Holmes Street, Frankfort, Kentucky 40601, or other such location as the multiple members may designate.
- 4. The purpose of this limited liability company shall be to engage in the business of any and all activities concerning the purpose and acquisition of property rental.
- 5. The members of BROTHERS' THREE, LLC, Jordan Sloan, Logan Sloan, and Peyton Sloan, shall have the sole power to manage and control the affairs of BROTHERS' THREE, LLC.
- 6. The limited liability company shall keep accurate books and records, financial reports, and file all proper and appropriate tax returns and pay all taxes due.
- 7. In the event that this multi member limited liability company ever accepts additional members, then the limited liability company shall adopt a formal operating agreement by and among the members of the limited liability company.

IN WITNESS WHEREOF, the members of BROTHERS' THREE, LLC, has executed this agreement in the state of Kentucky, on this <u>22</u> day of April, 2014.

Jordan Sloan, Member

Peyton Sloan, Member

Logan Sloan, Member