ARTICLES OF ORGANIZATION

OF

NORTH AMERICAN MINING BONDS, LLC

The undersigned organizer, desiring to form a limited liability company under the Kentucky Limited Liability Company Act, hereby states the following:

1. NAME. The name of the limited liability company is North American Mining Bonds, LLC.

2. **REGISTERED AGENT**. The name and address of the registered agent are:

1400, LLC 300 West Vine Street, Suite 1100 Lexington, Kentucky 40507

3. PRINCIPAL OFFICE. The address of the initial principal office of the limited liability company is:

269 West Main Street, Suite 200 Lexington, Kentucky 40507

4. **MANAGEMENT**. The limited liability company is to be managed by one or more managers.

IN WITNESS WHEREOF, the undersigned has duly executed these Articles of Organization this 28th day of October, 2014.

Alison Lundergan Grimes Kentucky Secretary of State Received and Filed: 10/28/2014 3:18 PM Fee Receipt: \$40.00

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CONSENT OF REGISTERED AGENT

The undersigned, having been named in these Articles of Organization as the registered agent of the limited liability company, hereby consents to serve in that capacity.

1400, LLC

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This Instrument was prepared by:

Bryant Kimberly H. Bryant, Esq. Bingham Greenebaum Doll LLP

Bingham Greenebaum Doll LLP 300 West Vine Street, Suite 1100 Lexington, Kentucky 40507-1665 859/231-8500

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