KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602



Certificate of Dissolution

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

BLACK SWAN STABLE III, LLC

did not file its 2013 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the limited liability company on September 28, 2013.

BLACK SWAN STABLE III, LLC C/O JOHN DESTEFANO 220 MADISON AVENUE, #11A NEW YORK NY 10016



Uison Gundergan Creimes

Alison Lundergan Grime Secretary of State

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IMPORTANT NOTICE