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Alison Lundergan Grimes Kentucky Secretary of State Received and Filed:

1/13/2012 9:17 AM Fee Receipt: \$40.00

ARTICLES OF ORGANIZATION

OF

GREY HORSE, LLC

The undersigned, acting as organizers of a limited liability company under the Kentucky Limited Liability Company Act, Chapter 275 of the Kentucky Revised Statutes (the "Act"), adopts the following Articles of Organization for such limited liability company:

ARTICLE I

The name of the limited liability company shall be GREY HORSE, LLC.

ARTICLE II

The street address of the initial registered office of the limited liability company shall be 836 Tremont Ave, Lexington KY 40502, and the name of the initial registered agents of the limited liability company at that office shall be Joanie Morris.

ARTICLE III

The mailing address of the initial principal office of the limited liability company shall be 836 Tremont Ave, Lexington KY 40502.

ARTICLE IV

The limited liability company is to be managed by its members.

ARTICLE V

Except as otherwise provided by Kentucky law, no member, manager, agent or employee of the limited liability company shall be personally liable for the debts, obligations, or liabilities of the limited liability company, whether arising in contract, tort or otherwise, or for the acts or omissions of any other member, manager, agent or employee of the limited liability company.

Dated this the 9 day of January, 2012.

JOANIE MORRIS, ORGANIZER

CONSENT OF INITIAL REGISTERED AGENT

The undersigned, Joanie Morris, having been duly sworn, states as follows:

- The undersigned recognizes that this day Articles of Organization for GREY HORSE, 1. LLC are being filed with the Secretary of State of the Commonwealth of Kentucky;
- The undersigned recognized that in said Articles of Organization the undersigned 2. is named as the initial registered agent for GREY HORSE, LLC; and
- The undersigned consents to serve in the capacity of initial registered agent for 3. GREY HORSE, LLC until such time as such appointment is terminated or the initial registered agent resigns.

| COMMONWEALTH OF KENTUCKY |) |
|--------------------------|---|
| COUNTY OF FAYETTE |) |

2012, by Joanie Morris.

My Commission expires: 11. 26.15.

NOTARY PUBLIC

THIS INSTRUMENT PREPARED BY:

STOLL KEENON OGDEN PLLC 300 West Vine Street, Suite 2100 Lexington, Kentucky 40507 (859) 231-3000

| Ву | | |
|----|----------------|--|
| | Nick Nicholson | |