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Commonwealth of Kentucky Alison Lundergan Grimes, Secretary o

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Alison Lundergan Grimes Secretary of State P. O. Box 1150 Frankfort, KY 40602-1150 (502) 564-3490 http://www.sos.ky.gov

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Company ID: 0839426 State of origin: Delaware

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Principal Office

999 SOUTH SHADY GROVE SUITE 600 MEMPHIS, TN 38120

Registered Agent Name/Address

NATIONAL CORPORATE RESEARCH, LTD. 828 LANE ALLEN ROAD SUITE 219 LEXINGTON, KY 40504

Members/Managers

Member EDUCATION REALTY OPERATING PARTNERSHIP, LP 999 S SHADY GROVE ROAD,

SUITE 600 MEMPHIS, TN 38120

Signatures

Signature Agnes Webb
Title Secretary