

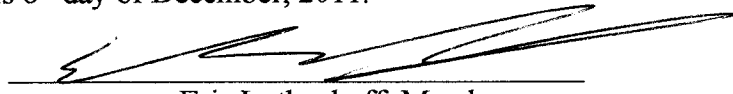
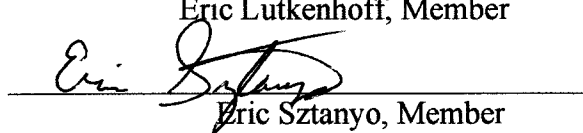
OPERATING AGREEMENT OF LEGENDS PROPERTIES, LLC

This agreement entered into on the 8th day of December, 2011.

1. The name of the organization shall be Legends Properties, LLC.
2. The name and street address of the initial registered office and registered agent of the LLC shall be Eric Lutkenhoff, 65 Bluegrass, Ft. Thomas, Kentucky 41075.
3. The mailing address of the initial principal office of the LLC shall be 65 Bluegrass, Ft. Thomas, Kentucky 41075.
4. The company shall be managed by its members in proportion to their interest.
5. An assignee of an interest in the company shall become a member only if the other members unanimously consent in writing.
6. Profits and losses shall be allocated among members in proportion to their interests. In the event of dissolution, distributions shall be made to the members in proportion to their interests.
7. A person shall cease to be a member of the limited liability company at the time the member makes and assignment for the benefit of creditors, files a voluntary petition in bankruptcy, is adjudicated bankrupt or insolvent, files a petition or answer seeking for the member any reorganization, arrangement, composition, readjustment, liquidation, dissolution, or similar relief under any statute or law, or regulation, files an answer or other pleading admitting or failing to contest the material allegations of the petition filed against the member in any proceeding of this nature, or seeks, consents to, or acquiesces in the appointment of a trustee, receiver or liquidator of the member or if all or any substantial part of the member's property; however, this provision shall not apply to a member's appointment of a trustee pursuant to a written trust agreement for the benefit of a beneficiary or to a testamentary trust.
8. The company shall be dissolved upon death, insanity, bankruptcy, retirement, resignation or expulsion of any member unless the business is continued by the consent of all the remaining members on or before the ninetieth (90th) day following the occurrence of the event.
9. This agreement shall be modified only upon the unanimous vote of the members.

10. The organizer, Eric Lutkenhoff, shall contribute half of the capital for the formation of the company and shall own fifty per cent (50%).
11. The member, Eric Sztanyo, shall contribute half of the capital for the formation of the company and shall own fifty per cent (50%).
12. Business roles consist of Eric Lutkenhoff as the acting professional in the investment property business and Eric Sztanyo as the partner who provides professional skills in business management, systems and process building, operations, sales, internet marketing and accounting.
13. Legends Properties will hire professionals for the following:
 - a. Property Manager to handle tenant management and hiring maintenance, renovation, and repair companies
 - b. Bookkeeper for legal fillings and accounting

IN WITNESS WHEREOF, the said Eric Lutkenhoff and Eric Sztanyo have executed this Operating Agreement for Legends Properties, LLC, this 8th day of December, 2011.


Eric Lutkenhoff, Member

Eric Sztanyo, Member

State of Kentucky
County of Campbell

I, Michele R. Brandt, Notary Public, do certify that on the 27th day of December, 2011 personally appeared before me Eric Lutkenhoff and Eric Sztanyo, by photographic proof or otherwise known to me, first being duly sworn, declared that he is the organizer of Legends Properties, LLC, that they signed the foregoing document as organizer of said company and that the statements contained therein are true.


NOTARY PUBLIC, STATE OF KY
AT LARGE

MY COMMISSION EXPIRES: MICHELE R. BRANDT
Notary Public, Kentucky State at Large
My Commission Expires Aug. 11, 2015
Notary ID# 448901