

**Commonwealth of Kentucky  
Michael G. Adams, Secretary of State**

Michael G. Adams  
Secretary of State  
P. O. Box 718  
Frankfort, KY 40602-0718  
(502) 564-3490  
<http://www.sos.ky.gov>

**Articles of Organization  
Limited Liability Company**

**KLC**

LAOO  
1388032.06  
Michael G. Adams  
Secretary of State  
Received and Filed  
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Pursuant to KRS 14A and KRS 275, the undersigned applies to qualify and for that purpose submits the following statements:

Article I: The name of the limited liability company is

**WELBOURNE STUD RACING I LLC**

Article II: The name of the initial registered agent is

**Amanda Luby**

and the street address of the entity's initial registered office in Kentucky is

**2204 Woodburn Hall Rd., Lexington, KY 40515**

Article III: The mailing address of the entity's principal office is

**2204 Woodburn Hall Rd., Lexington, KY 40515**

Article IV: This entity is managed by **Managers**.

This filing will be effective on **Monday, August 19, 2024**.

I declare under penalty of perjury under the laws of the state of Kentucky that the foregoing is true and correct.

Signature of individual signing on behalf of **Organizer: Amanda Luby**

I, **Amanda Luby**, consent to serve as the Registered Agent on behalf of this entity on Monday, August 19, 2024.