KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602



Certificate of Dissolution

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

BADGER BI OODSTOCK MANAGEMENT LLC

did not file its 2015 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the limited liability company on September 12, 2015

BADGER BLOODSTOCK MANAGEMENT LLC 350 E. SHORT STREET **UNIT 210** LEXINGTON KY 40507



Uison Gundergan Creimes

Alison Lundergan Grimes Secretary of State

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IMPORTANT NOTICE