

KENTUCKY SECRETARY OF STATE
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Certificate of Revocation

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

NATIONAL TAX CREDIT XI, LLC

did not file its 2012 annual report within sixty days after it was due. Accordingly, the Secretary of State revoked the limited liability company's authority to transact business in Kentucky on September 11, 2012.

IMPORTANT NOTICE

NATIONAL TAX CREDIT XI, LLC
4582 S. ULSTER ST. PKWY.
SUITE 1100
DENVER CO 80237



Alison Lundergan Grimes

Alison Lundergan Grimes
Secretary of State