

charitable conditions. It is organized exclusively for charitable, educational and scientific purposes, including, for such purposes, the making distributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code.

ARTICLE IX. A substantial part of the activities described above shall be conducted in the Commonwealth of Kentucky and shall be for the benefit of the people of the Commonwealth of Kentucky. No part of the net earnings of the corporation shall inure to the benefit of, or be distributed in any manner, directly or indirectly to any member, trustee, officer or other private person, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the preceding paragraph. No substantial part of the activities of this Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any political candidate for public office. Notwithstanding any other provision of the Articles, the Corporation shall not carry on any activities not permitted to be carried on by a corporation exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code of 1986 (or the Revenue Law).

ARTICLE X. Upon dissolution of the Corporation, the Board of Directors shall, after paying or making provisions for payment of all liabilities of the corporation, dispose of all assets of the corporation exclusively for the purposes of the organization in such manner, or to such organizations organized and operated under Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law), as the Board of Directors shall determine. Any assets not so disposed of shall be distributed as determined by the Board of Directors of the Corporation.


JAMES A. SINGLER, Incorporator