

Commonwealth of Kentucky  
Trey Grayson  
Secretary of State

Certificate of Dissolution

**DON HOWARD, JR.**  
**% H & W MANAGEMENT CO.**  
**501 DARBY CREEK RD., #19**  
**LEXINGTON, KY 40509**

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

**H & W REALTY, INC.**

did not file its 2006 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the company on November 2nd, 2006.



IN WITNESS THEREOF, I have  
hereunto set my hand and affixed my  
official seal this 2nd day of  
November, 2006.

  
\_\_\_\_\_  
Trey Grayson  
Secretary of State