

KENTUCKY SECRETARY OF STATE
P.O.BOX 718
FRANKFORT, KY 40602



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Certificate of Dissolution

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

ASHFORD MANAGEMENT, LLC

did not file its 2012 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the limited liability company on September 11, 2012.

IMPORTANT NOTICE

ASHFORD MANAGEMENT, LLC
309 MT CARMEL AVE
FLEMINGSBURG KY 41041



A handwritten signature in cursive script that reads "Alison Lundergan Grimes".

Alison Lundergan Grimes
Secretary of State