

KENTUCKY SECRETARY OF STATE
P.O.BOX 718
FRANKFORT, KY 40602



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Certificate of Dissolution

I, Elaine N. Walker, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

FIRST PROGRESSIVE EQUINE FINANCING LIMITED PARTNERSHIP

did not file its 2011 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the limited liability partnership on September 10, 2011.

IMPORTANT NOTICE

**FIRST PROGRESSIVE EQUINE
FINANCING LIMITED PARTNERSHIP
333 W. VINE ST.
SUITE 1630
LEXINGTON KY 40507**



A handwritten signature in cursive script that reads "Elaine N. Walker".

Elaine N. Walker
Secretary of State