KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602



Certificate of Dissolution

I, Elaine N. Walker, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

AMERICAN EQUINE DEVELOPMENT LTD.

did not file its 2011 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the limited liability partnership on September 10, 2011.

AMERICAN EQUINE DEVELOPMENT LTD. 4030 TATES CREEK ROAD LEXINGTON KY 40517



Claime N. Wather

Elaine N. Walker Secretary of State First Class Mail US Postage Paid Frankfort, KY Permit No. 888

IMPORTANT NOTICE