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Alison Lundergan Grimes
Kentucky Secretary of State
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ARTICLES OF ORGANIZATION
OF
HORSE CAPITAL REALTY, LLC

The undersigned hereby forms and organizes a limited liability company pursuant to the Kentucky Limited Liability Company Act (the "Act"), and pursuant to KRS 275.025, the following information is set forth:

1. The name of the limited liability company is HORSE CAPITAL REALTY, LLC (the "Company").

2. The street address of the Company's initial registered office is 639 Tateswood Drive, Lexington, Kentucky 40502. The name of the Company's initial registered agent at that office is Carol L. Bryant.

3. The mailing address of the initial principal place of business of the Company is 639 Tateswood Drive, Lexington, Kentucky 40502.

4. The Company will be managed by its Member in accordance with the Operating Agreement of the Company.

5. Except as otherwise provided by Kentucky Law, no member, manager, agent or employee of the Company shall be personally liable for the debts, obligations or liabilities of the Company, whether arising in contract, tort or otherwise, or for the acts or omissions of any other member, manager, agent or employee of the Company.

5/8/12
DATE

Carol L. Bryant
CAROL L. BRYANT
TITLE: ORGANIZER

PREPARED BY:

[Signature]
RICHARD A. WHITAKER
BOWLES RICE MCDAVID GRAFF & LOVE LLP
333 West Vine Street, Suite 1700
Lexington, Kentucky 40507

CONSENT OF REGISTERED AGENT

The undersigned hereby consents to serve as the initial registered agent for service of process of the Company.

5/8/12
DATE

Carol L. Bryant
CAROL L. BRYANT