

KENTUCKY SECRETARY OF STATE
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Certificate of Revocation

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

GYMBOREE OPERATIONS, INC.

did not file its 2014 annual report within sixty days after it was due. Accordingly, the Secretary of State revoked the corporation's authority to transact business in Kentucky on September 30, 2014.

IMPORTANT NOTICE

GYMBOREE OPERATIONS, INC.
500 HOWARD STREET
SAN FRANCISCO CA 94105



Alison Lundergan Grimes

Alison Lundergan Grimes
Secretary of State