KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602

0591753

First Class Mail US Postage Paid Frankfort, KY Permit No. 888

Certificate of Dissolution

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

IMPORTANT NOTICE

INVESTMENT PROPERTY ASSOCIATES, LLC

did not file its 2009 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the limited liability company on November 3, 2009.

INVESTMENT PROPERTY ASSOCIATES, LLC PO BOX 30 WALTON KY 41094



Trey Grayson Secretary of State