

ARTICLES OF INCORPORATION

of

12th Street Community Development Corporation

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Alison Lundergan Grimes
Kentucky Secretary of State

Received and Filed:

10/10/2014 7:57 AM

Fee Receipt: \$8.00

For the purposes of forming a **Non-Profit Corporation** in Kentucky Pursuant to KRS Chapter 205, the incorporator hereby submits the following Articles of Incorporation to the Secretary of State for filing:

Article I

The name of said corporation is: 12th STREET COMMUNITY DEVELOPMENT CORPORATION

Article II

The purpose for which the corporation is organized is exclusively for charitable, religious, educational and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501 (c) (3) of the Internal Revenue Code (or corresponding section of any future federal tax code). The Purpose of 12th Street Community Development Corporation is to improve the quality of life in the west Louisville community by providing spiritual, educational, and social services. This will be accomplished through: The presentation of religious and educational programs designed to educate the individual both spiritually and socially. Working with social service agencies to develop, evaluate, and disseminate programs that foster social, ethical, economic, and intellectual, development. Providing a safe environment within the community where children, disadvantaged adults, and senior citizens can realize their true potential and become productive citizens of the community. One of the purposes of the Corporation is to develop low income housing using section 42 tax credits and other sources of grants and loans.

Article III

Internal affairs of the Corporation shall be regulated as follows:

- a. **NONPROFIT CAPITALIZATION:** No part of the income of the corporation shall inure to the benefit of any member, trustee, officer, or director of the Corporation, or any private individual (except that reasonable compensation may be paid for services rendered to or for the corporation in connection with furtherance of its purposes) and no member, trustee, director or officer of the Corporation or any private person shall be entitled to share in the distribution of any of the Corporate assets on dissolution of the Corporation.
- b. **MEMBER LIABILITY:** The private property of this Corporation's members, directors or officers shall not be subject to the payment of Corporate debts to any extent whatsoever. No director or officers shall be liable for relying in good faith upon the books or account of reports made to the Corporation by any of its officials, members or by independent accountant selected by the Board of Directors or by any committee designated by the Corporation, or in relying in good faith upon any other records of the Corporation.
- c. **ACTIVITIES PROHIBITED:** No substantial part of the activities of the Corporation shall be carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from Federal income tax under section 501(c)(3) at the Internal Revenue Code of 1954 (or corresponding section of any future federal tax code) or (b) by a corporation, contributions to which are deductible under section 170(c)(3) of the Internal Revenue Code of 1954 (or corresponding section of any future federal tax code).
- d. **DISSOLUTION:** Upon Dissolution of the Corporation, the Corporation shall, after paying or making provision for the payment of the debts and obligations of the Corporation, distribute the remaining assets and property (after necessary expenses thereof) to such organizations as shall qualify as an exempt organization or organization under section 501 (c) (3) of the Internal Revenue Code of 1954, as named. Any such assets not disposed of shall be disposed of by Circuit Court of the county in which the principal office of the

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Corporation is located, exclusively for such purposes or to such organizations as said Court shall determine which are organized for such purposes as qualify them as exempt organizations.

Article IV

The Street address of the Corporation initial registered office in Kentucky is:

2101 West Main Street, Louisville, Kentucky 40212

Article V

The Mailing Address of the Corporation's principal office is:

2101 West Main Street, Louisville, Kentucky 40212

Article VI

The number of directors constituting the initial board of directors is (4). The names and mailing address of the persons who serve on the initial board of directors are as follows:

Terry L Chambers Sr	2101 West Main Street	Louisville, Kentucky 40212
Andrea Elaine Jackson	2101 West Main Street	Louisville, Kentucky 40212
Mary Henderson	2101 West Main Street	Louisville, Kentucky 40212
Timothy Kendrick	2101 West Main Street	Louisville, Kentucky 40212

Article VII

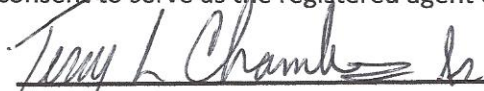
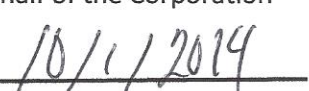
The name and mailing address of the Incorporator is:

M. Glenn Brown **2101 West Main Street** **Louisville, Kentucky 40212**

Executed by the Incorporator on: October 1, 2014

 
M. Glenn Brown, Accountant Date

I, Terry L. Chambers Sr., consent to serve as the registered agent on behalf of the Corporation

 
Terry L. Chambers Sr. Date