ARTICLES OF ORGANIZATION
OF
BEARD PROPERTIES, LLC

The undersigned, acting as the organizer, hereby forms a limited liability company under the laws of the Commonwealth of Kentucky, namely the Kentucky Limited Liability Company Act, Kentucky Revised Statutes Chapter 275 (the "Act").

ARTICLE I
NAME

The name of this limited liability company is Beard Properties, LLC (the "Company").

ARTICLE II
REGISTERED OFFICE AND AGENT

The initial registered office of the Company is located at 28 Black Snake Creek Road, Buffalo, Kentucky 42716. The Company's initial registered agent at that initial registered office is Joseph Scott Beard, 28 Black Snake Creek Road, Buffalo, Kentucky 42716.

ARTICLE III
MAILING ADDRESS

The mailing address of the initial principal office of the Company is 28 Black Snake Creek Road, Buffalo, Kentucky 42716.

ARTICLE IV
MANAGERS

The Company is to be a member managed limited liability company.

ARTICLE V
DURATION

The Company does not have a specific date of dissolution. The Company shall dissolve as provided in the Act and the Company's operating agreement, as either of which shall be amended from time-to-time.

ARTICLE VI
INITIAL MEMBERS

The initial members of the Company are Joseph Scott Beard and Elizabeth Gayle Beard.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 11th day of January, 2013.

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JOSEPH SCOTT BEARD, Organizer

The undersigned having been named in the Articles of Organization of Beard Properties, LLC (the "Company") as the registered agent of the Company, hereby consents to serve in that capacity.

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Joseph Scott Beard

THIS INSTRUMENT PREPARED BY:
RUSSELL W. GOFF, PSC
116 S. Main Street
P.O. Box 280
Greensburg, Kentucky 42743

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Russell W. Goff