# Appendix D

# Amended Articles of Incorporation

## ARTICLE I

Louisville Academy of Barbering, Co

1.01 Louisville Academy of Barbering, Co.

The name of this corporation shall be Louisville Academy of Barbering, Co. The business of the corporation may be conducted as Louisville Academy of Barbering, Co. or LAB.

ARTICLE II

DURATION

2.01 Duration

The period of duration of the corporation is perpetual.

ARTICLE III

PURPOSE

### 3.01 Purpose

Louisville Academy of Barbering, CO. is a non-profit corporation and shall operate exclusively for educational and charitable purposes within the meaning of Section 501 (c)(3) of the Internal Revenue Code, or the corresponding section of any future Federal tax code. Louisville Academy of Barbering, Co. purpose is to further the members' charitable purposes.

We provide education by giving free lectures in the school and other public venues as well as utilizing social media channels and the corporation' s website to provide facts, statistics, and other related data on causes, current efforts and solutions to produce graduates with a new skill and training.

Our program will include sending out students to raise social consciousness about education a local and global level. We will provide assistance to the community by creating careers regardless of ones' race, ethnicity, or religion.

To maximize our impact on current efforts, we may seek to collaborate with other non-profit organizations which fall under the 501(c) (3) section of the internal revenue code and are operated exclusively for educational and charitable purposes.

At times, per the discretion of the board of directors, we may provide internships or volunteer opportunities which will provide opportunities for involvement in said activities and programs in order to have a greater impact for change.

3.02 Public Benefit

Louisville Academy of Barbering, Co. is designated as a public benefit corporation in regards to education.

ARTICLE IV

## NON-PROFIT NATURE

#### 4.01 Non-profit Nature

Louisville Academy of Barbering, Co. is organized exclusively for charitable and educational purposes including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501 (c) (3) of the Internal Revenue Code, or corresponding

section of any future federal tax code. No part of the net earnings of Louisville Academy of Barbering, L.C. shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof.

Notwithstanding any other provision of this document, the corporation shall not carry on any other activities not permitted to be carried on (a) by any organization exempt from federal income tax under section 501 (c) (3) of the Internal Revenue Code, corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible under section 170 (c) (2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

Louisville Academy of Barbering, Co. is not organized and shall not be operated for the private gain of any person. The property of the corporation is irrevocably dedicated to its educational and charitable purposes. No part of the assets, receipts, or net earnings of the corporation shall inure to the benefit of, or be distributed to any individual. The corporation may, however, pay reasonable compensation for services rendered, and make other payments and distributions consistent with these Articles.

#### 4.02 Personal Liability

No officer or director of this corporation shall be personally liable for the debts or obligations of Louisville Academy of Barbering, Co. of any nature whatsoever, nor shall any of the property or assets of the officers or directors be subject to the payment of the debts or obligations of this corporation.

#### 4.03 Dissolution

Upon termination or dissolution of the Louisville Academy of Barbering, Co. any assets lawfully available for distribution shall be distributed to one (1) or more qualifying organizations described in Section 501(c)(3) of the Internal Revenue Code of 1986 (or described in any corresponding provision of any successor statute) which organization or organizations have a charitable purpose which, at least generally, includes a purpose similar to the terminating or dissolving corporation.

The organization to receive the assets of the Louisville Academy of Barbering, Co. hereunder shall be selected by the discretion of a majority of the managing body of the Louisville Academy of Barbering, Co. and if its members cannot so agree, then the recipient organization shall be selected pursuant to a verified petition in equity filed in a court of proper jurisdiction against the Louisville Academy of Barbering, Co. by one (1) or more of its managing body which verified petition shall contain such statements as reasonably indicate the applicability of this section. The court upon a finding that this section is applicable shall select the qualifying organization or organizations to receive the assets to be distributed, giving preference if practicable to organizations located within the State of Kentucky.

In the event that the court shall find that this section is applicable but that there is no qualifying organization known to it which has a charitable purpose, which, at least generally, includes a purpose similar to this corporation, then the court shall direct the distribution of its assets lawfully available for distribution to the Treasurer of the State of Kentucky to be added to the general fund.

#### 4.03 Prohibited Distributions

No part of the net earnings, or properties of this corporation, on dissolution or otherwise, shall inure to the benefit of, or be distributable to, its members, directors, officers or other private person or individual, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article III, Section 3.01.

## 4.04 Restricted Activities

No substantial part of the corporation' s activities shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene (including the publishing or distribution of statements) in any political campaign on behalf of or in opposition to any candidate for public office.

#### 4.05 Prohibited Activities

Notwithstanding any other provision of these Articles, the corporation shall not carry on any activities not permitted to be carried on (I) by a corporation exempt from federal income tax as an organization described by Section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (II) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

#### ARTICLE V

#### BOARD OF DIRECTORS

#### 5.01 Governance

Louisville Academy of Barbering, Co. shall be governed by its board of directors.

#### 5.02 Initial Directors

The initial directors of the corporation shall be;

1. Daryl Loving

2. William Robinson

3. Deon Wimberly

4. Brian Strawter

## ARTICLE VI

MEMBERSHIP

## 6.01 Membership

Louisville Academy of Barbering, Co. shall have no members. The management of the affairs of the corporation shall be vested in a board of directors, as defined in the corporation's bylaws.

ARTICLE VII

## AMENDMENTS

## 7.01 Amendments

Any amendment to the Articles of Incorporation may be adopted by approval of two-thirds (2/3) of the board of directors.

## ADDRESSES OF THE CORPORATION

8.01 Corporate Address

3936 Cane Run Road

Louisville, KY 40211

## ARTICLE IX

## Appointment of registered agent

9.01 Registered Agent

The registered agent of the corporation shall be:

Anthony Young

3936 Cane Run rd

Louisville, Ky 40211

ARTICLE X

INCORPORATOR

The incorporators of the corporation are as follow:

Jacque Young

3936 Cane Run Rd

Louisville KY, 40211

Certificate Of Adoption Of Articles Of Incorporation

We, the undersigned, do hereby certify that the above stated Articles of Incorporation of Louisville Academy of Barbering, Co. were approved by the board of directors on 2-27-14 and constitute a complete copy of Articles of Incorporation of the Louisville Academy of Barbering, Co.

Acknowledgment of consent to appointment as registered agent

I, Anthony Young, agree to be the registered agent for Louisville Academy of Barbering, Co. as appointed herein.

Registered Agent [

Date: 3-12-2014