

**Commonwealth of Kentucky
Trey Grayson, Secretary of State**

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Trey Grayson, Secretary of State

Received and Filed:
12/10/2010 1:04 PM
Fee Receipt: \$115.00

Trey Grayson
Secretary of State
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Certificate of Existence

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

ELMWOOD STABLE LLC

has eliminated all the grounds for dissolution, paid all fees and penalties owed to the Secretary of State, and met all other requirements for reinstatement. The Secretary of State hereby cancels the certificate of dissolution issued on November 2, 2010. The effective date of reinstatement is December 10, 2010.

I further certify that ELMWOOD STABLE LLC is a limited liability company duly organized and existing under the laws of the Commonwealth of Kentucky, whose date of organization is July 16, 2009, and whose period of duration is perpetual.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at Frankfort, Kentucky, this 10th day of December, 2010.



Tn6z

Trey Grayson
Secretary of State
Commonwealth of Kentucky
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