KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602



Certificate of Dissolution

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

Higher One Graphics Co.

did not file its 2012 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the company on September 11, 2012.

HIGHER ONE GRAPHICS CO. 1856 KY 80 WINDSOR KY 42565



Uison Sundergan Creimes

Alison Lundergan Grime Secretary of State First Class Mail US Postage Paid Frankfort, KY Permit No. 888

IMPORTANT NOTICE