KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602



Certificate of Dissolution

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

PRIVATE EQUITY CAPITAL ASSOCIATES INC.

did not file its 2015 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the company on September 12, 2015. PRIVATE EQUITY CAPITAL ASSOCIATES INC. 5512 TAYLOR MILL RD. TAYLOR MILL KY 41015



Uison Gundergan Ceimes

Alison Lundergan Grimes Secretary of State

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IMPORTANT NOTICE