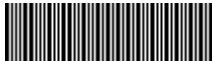


**KENTUCKY SECRETARY OF STATE
P.O.BOX 718
FRANKFORT, KY 40602**



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Revocation of Certificate of Authority

I, Michael G. Adams, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

IMPORTANT NOTICE

**THOROUGHBRED RETIREMENT
FOUNDATION, INC.**

did not file its 2024 annual report within sixty days after it was due. Accordingly, the Secretary of State revoked the corporation's authority to transact business in Kentucky on October 12, 2024.

**THOROUGHBRED RETIREMENT
FOUNDATION, INC.
PO BOX 834
SARATOGA SPRINGS NY 12866**



Michael G. Adams
Secretary of State