Commonwealth of Kentucky Trey Grayson, Secretary of State

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Articles of Organization Limited Liability Company

KLC

For the purposes of forming a limited liability company in Kentucky pursuant to KRS Chapter 275, the undersigned organizer hereby submits the following Articles of Organization to the office of the Secretary of State for filing:

Article I: The name of the company is

Falguieres Bloodstock, LLC

Article II: The street address of the company's initial registered office in Kentucky is

6000 Greenwich Pike, Lexington, KY 40511

and the name of the initial registered agent at that address is Romain Malhouitre

Article III: The mailing address of the company's initial principal office is

6000 Greenwich Pike, Lexington, KY 40511

Article IV: The limited liability company is to be managed by **Members**

Executed by the Organizer on Monday, March 30, 2009

Signature of Organizer: Romain Malhouitre

I, **Romain Malhouitre**, consent to serve as the registered agent on behalf of the limited liability company.

Signature of registered agent or individual signing on behalf of the company serving as registered agent:

Romain Malhouitre