

ARTICLES OF ORGANIZATION
OF
RAY FAMILY OZ FUND, LLC

The undersigned forms a Kentucky limited liability company pursuant to the Kentucky Limited Liability Company Act (the "Act"), KRS Chapter 275, hereby makes, acknowledges, and files the following Articles of Organization:

ARTICLE I
NAME

The name of the limited liability company is Ray Family OZ Fund, LLC (the "Company").

ARTICLE II
INITIAL PRINCIPAL OFFICE

The mailing address of the initial principal office of the Company in Kentucky shall be 817 W. Columbia Street, Somerset, Kentucky 42501.

ARTICLE III
DURATION

The Company shall commence its existence on the date these Articles of Organization are filed with the Kentucky Secretary of State. The Company's existence shall be perpetual, save and until its dissolution in accordance with the Act and the company's Operating Agreement.

ARTICLE IV
POWERS

The Company shall have all the powers granted to a limited liability company under the laws of the Commonwealth of Kentucky.

ARTICLE V
REGISTERED OFFICE AND AGENT

The street address of the Company's initial registered office in the Commonwealth of Kentucky is 400 West Market Street, 32nd Floor, Louisville, Kentucky 40202. The name of the initial registered agent of the company at that office is FBT LLC.

ARTICLE VI MANAGEMENT

The management of the Company is reserved to its Manager(s), to be exercised in accordance with the Company's Operating Agreement. The Operating Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

ARTICLE VII STATEMENT OF LIMITED LIABILITY

Except as otherwise provided by Kentucky law, no member, manager, agent, or employee of the Company shall be personally liable for the debts, obligations, or liabilities of the Company, whether arising in contract, tort, or otherwise, or for the acts or omissions of any other member, manager, agent, or employee of the Company.

ARTICLE VIII PURPOSE, RESTRICTIONS ON OPERATIONS

The Company is being organized for purposes of being a "qualified opportunity fund" as defined in Section 1400Z-2(d) of the Internal Revenue Code of 1986, and to engage in any lawful acts or activities for which limited liability companies may be formed under the Act.

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization for the foregoing uses and purposes, this 14th day of October, 2019.

FBT LLC, as organizer

By:


Jill L. Battcher, Manager

**CONSENT TO SERVE AS
INITIAL REGISTERED AGENT FOR
RAY FAMILY OZ FUND, LLC**

The undersigned hereby consents to serve as the initial registered agent for Ray Family OZ Fund, LLC (the "Company"), as contemplated in the Company's Articles of Organization.

FBT LLC

By:

 Manager
Jill Battcher, Manager