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Trey Grayson, Secretary of State Received and Filed: 1/24/2011 2:14 PM Fee Receipt: \$115.00

Commonwealth of Kentucky Trey Grayson, Secretary of State

Trey Grayson Secretary of State P. O. Box 718 Frankfort, KY 40602-0718 (502) 564-3490 http://www.sos.ky.gov

Certificate of Existence

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

PANZER COAL INC.

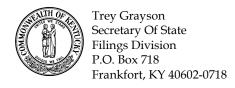
has eliminated all the grounds for dissolution, paid all fees and penalties owed to the Secretary of State, and met all other requirements for reinstatement. The effective date of reinstatement is January 24, 2011.

I further certify that PANZER COAL INC. is a corporation duly incorporated and existing under the laws of the Commonwealth of Kentucky, whose date of incorporation is April 29, 2005, and whose period of duration is perpetual.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at Frankfort, Kentucky, this 24th day of January, 2011.



Trey Grayson
Secretary of State
Commonwealth of Kentucky
0611962



0611962 IMPORTANT NOTICE

NOTICE Keep this copy for your records

The image on the reverse side of this card serves as your confirmation and copy that the business filing submitted was successfully filed with the Office of the Secretary of State in accordance to Kentucky Revised Statutes.

How to obtain a full page copy of your business filing

To download full page copies of the document to take to the County Clerk's Office, please visit our web site at www.sos.ky.gov/online.htm. If you would like to request copies of the document from our office, please download the Records Request Form at www.sos.ky.gov/business/records and submit to our Records department.

If you have additional questions concerning your filing, please contact our office at 502-564-3490.

PANZER COAL INC. 8805 HWY 317 BOX DEANE KY 41812