

Commonwealth of Kentucky  
Trey Grayson  
Secretary of State

Certificate of Revocation

**MORGAN STANLEY MORTGAGE CAPITAL INC.**  
**1585 BROADWAY**  
**NEW YORK, NY 10036**

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

**MORGAN STANLEY MORTGAGE CAPITAL INC.**

did not file its 2007 annual report within sixty days after it was due. Accordingly, the Secretary of State revoked the corporation's authority to transact business in Kentucky on November 1st, 2007.



IN WITNESS THEREOF, I have  
hereunto set my hand and affixed my  
official seal this 1st day of  
November, 2007.

  
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Trey Grayson  
Secretary of State