ARTICLES OF ORGANIZATION

FOR

GH RE FUND III SCHULTE MEMBER LLC

The undersigned, serving as the organizer, hereby forms a Kentucky limited liability company pursuant to the Kentucky Limited Liability Company Act, KRS Chapter 275 (the "<u>Act</u>"), as follows:

ARTICLE I NAME

The name of the limited liability company shall be GH RE Fund III Schulte Member LLC (the "<u>Company</u>").

ARTICLE II

INITIAL REGISTERED OFFICE AND INITIAL REGISTERED AGENT

The street address of the Company's initial registered office shall be 2303 River Road, Suite 301, Louisville, Kentucky 40206. The name of the Company's initial registered agent at that office shall be VCT Services Louisville LLC.

ARTICLE III INITIAL PRINCIPAL OFFICE

The mailing address of the initial principal office of the Company shall be 2000 High Wickham Way, Suite 300, Louisville, Kentucky 40245.

ARTICLE IV MANAGEMENT

The Company shall be managed by its managers.

[Signature page immediately follows.]

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Michael G. Adams Kentucky Secretary of State Received and Filed: 8/29/2024 1:02 PM Fee Receipt: \$40.00 The undersigned has executed these Articles of Organization as organizer of GH RE Fund III Schulte Member LLC as of the 28th day of August, 2024.

By:

Name: Jay Baribeau Title: Organizer

STATEMENT OF CONSENT OF INITIAL REGISTERED AGENT

Pursuant to KRS 14A.4-020, the undersigned as the initial registered agent and agent for service of process identified in Article 2 of the Articles of Organization of GH RE Fund III Schulte Member LLC (the "<u>Company</u>"), hereby consents to serve the Company in that capacity until such time as such appointment is terminated or it resigns in accordance with the applicable provisions of the Kentucky Limited Liability Company Act.

Date: August 28, 2024

VCT SERVICES LOUISVILLE LLC, a Kentucky limited liability company

South Comment

By:

Scott R. Townsend, Manager

This foregoing instrument prenared by:

Satt K Semurel

Scott R. Townsend VICE COX & TOWNSEND PLLC 2303 River Road, Suite 301 Louisville, KY 40206