

KENTUCKY SECRETARY OF STATE
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FRANKFORT, KY 40602



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Certificate of Revocation

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

ARL ADVISERS, LLC

did not file its 2013 annual report within sixty days after it was due. Accordingly, the Secretary of State revoked the limited liability company's authority to transact business in Kentucky on September 28, 2013.

IMPORTANT NOTICE

ARL ADVISERS, LLC
528 BARBERRY LANE
LOUISVILLE KY 40206



A handwritten signature in cursive script that reads "Alison Lundergan Grimes".

Alison Lundergan Grimes
Secretary of State