KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602



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Certificate of Dissolution

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

TOTEM THOROUGHBREDS, LLC

did not file its 2012 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the limited liability company on September 11, 2012.

IMPORTANT NOTICE

TOTEM THOROUGHBREDS, LLC PO BOX 911045 LEXINGTON KY 40591

Mison Sundergan Geimus Alison Lundergan Grime Secretary of State