

**Commonwealth of Kentucky**  
**Alison Lundergan Grimes, Secretary of State**

LARP  
**0635470**  
Alison Lundergan Grimes  
KY Secretary of State  
Received and Filed  
**6/24/2014 1:05:23 PM**  
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Alison Lundergan Grimes  
Secretary of State  
P. O. Box 1150  
Frankfort, KY 40602-1150  
(502) 564-3490  
<http://www.sos.ky.gov>

**Annual Report  
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**ARP**

**Company:** CNL NET LEASE FUNDING 2003, LLC  
**Company ID:** 0635470  
**State of origin:** Delaware  
**Formation date:** 3/28/2006 12:00:00 AM  
**Date filed:** 6/24/2014 1:05:23 PM  
**Fee:** \$15.00

**Principal Office**

106 YORK ROAD  
JENKINTOWN, PA 19046

**Registered Agent Name/Address**

CSC-LAWYERS INCORPORATING SERVICE COMPANY  
421 WEST MAIN STREET  
FRANKFORT, KY 40601

**Members/Managers**

Member ARC PROPERTIES OPERATING PARTNERSHIP, LP 2325 EAST CAMELBACK ROAD,  
SUITE 100, PHOENIX, AZ 85019

**Signatures**

**Signature** AKOMEA POKU-KANKAM  
**Title** AUTH SIGNER