

**Commonwealth of Kentucky**  
**Alison Lundergan Grimes, Secretary of State**

LARP  
**0635470**  
Alison Lundergan Grimes  
KY Secretary of State  
Received and Filed  
**6/26/2015 3:06:04 PM**  
Fee receipt: \$15.00

Alison Lundergan Grimes  
Secretary of State  
P. O. Box 1150  
Frankfort, KY 40602-1150  
(502) 564-3490  
<http://www.sos.ky.gov>

**Annual Report  
Online Filing**

**ARP**

**Company:** CNL NET LEASE FUNDING 2003, LLC  
**Company ID:** 0635470  
**State of origin:** Delaware  
**Formation date:** 3/28/2006 12:00:00 AM  
**Date filed:** 6/26/2015 3:06:04 PM  
**Fee:** \$15.00

**Principal Office**

2325 E. CAMELBACK ROAD, SUITE 1100  
PHOENIX, AZ 85016

**Registered Agent Name/Address**

CT CORPORATION SYSTEM  
306 W. MAIN STREET, SUITE 512  
FRANKFORT, KY 40601

**Members/Managers**

Member	ARC PROPERTIES OPERATING PARTNERSHIP, L.P. 1100 Phoenix, AZ 85016	2325 E. Camelback Road, Suite
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**Signatures**

Signature	TRACI HOUCK
Title	POA