KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602

Certificate of Dissolution

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

BLUEGRASS GOLF MANAGEMENT LLC

did not file its 2008 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the limited liability company on November 1, 2008.

BLUEGRASS GOLF MANAGEMENT LLC 60 THE TRACE DRIVE ALVATON KY 42122





Trey Grayson Secretary of State First Class Mail US Postage Paid Frankfort, KY Permit No. 888

IMPORTANT NOTICE

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