LARP

Commonwealth of Kentucky Elaine N. Walker, Secretary of Sta

0682171 Elaine N. Walker Secretary of State Received and Filed

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Elaine N. Walker Secretary of State P. O. Box 1150 Frankfort, KY 40602-1150 (502) 564-3490 http://www.sos.ky.gov

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ARP

Company: GARNET LIHTC FUND XV, LLC

Company ID: 0682171 State of origin: Delaware

Formation date: 1/3/2008 12:00:00 AM Date filed: 5/5/2011 11:41:16 AM

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Principal Office

1209 ORANGE STREET WILMINGTON, DE 19801

Registered Agent Name/Address

C T CORPORATION SYSTEM 306 W MAIN ST SUITE 512 FRANKFORT, KY 40601

Members/Managers

Member Garnet Community Investments, LLC 1209 Orange Street, Wilmington, DE 19801

Signatures

Signature Aron Hansen Vice President