KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602



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Certificate of Revocation

I, Elaine N. Walker, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

CHURCHILL DOWNS ENTERTAINMENT GROUP, LLC

did not file its 2011 annual report within sixty days after it was due. Accordingly, the Secretary of State revoked the limited liability company's authority to transact business in Kentucky on September 10, 2011.

IMPORTANT NOTICE

CHURCHILL DOWNS ENTERTAINMENT GROUP, LLC 700 CENTRAL AVENUE LOUISVILLE KY 40208



Eline N. Waller

Elaine N. Walker Secretary of State