KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602



Certificate of Dissolution

I, Elaine N. Walker, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

JTW PROPERTY MANAGEMENT III, LLC

did not file its 2011 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the limited liability company on September 10, 2011.

JTW PROPERTY MANAGEMENT III, LLC 102 WOOD DUCK COURT NICHOLASVILLE KY 40356



Claime N. Wather

Elaine N. Walker Secretary of State First Class Mail US Postage Paid Frankfort, KY Permit No. 888

IMPORTANT NOTICE