KENTUCKY SECRETARY OF STATE P.O.BOX 718 FRANKFORT, KY 40602



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Certificate of Dissolution

I, Elaine N. Walker, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

IMPORTANT NOTICE

COBALT REAL ESTATE SOUTH, LLC

did not file its 2011 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the limited liability company on September 10, 2011.

COBALT REAL ESTATE SOUTH, LLC 445 E. MARKET STREET LOUISVILLE KY 40202



Eline W. Walker

Elaine N. Walker Secretary of State