

Commonwealth of Kentucky
Trey Grayson
Secretary of State

Certificate of Dissolution

**SUSAN M. FORTNER
3431 BRECKENRIDGE LANE
LOUISVILLE, KY 40220**

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

**UNITED THOROUGHBRED TRAINERS OF AMERICA,
INC.**

did not file its 2005 annual report within sixty days after it was due. Accordingly, the Secretary of State administratively dissolved the company on November 1st, 2005.



IN WITNESS THEREOF, I have
hereunto set my hand and affixed my
official seal this 1st day of
November, 2005.



Trey Grayson
Secretary of State