0506280

Commonwealth of Kentucky Trey Grayson Secretary of State

Certificate of Revocation

CT CORPORATION SYSTEM KENTUCKY HOME LIFE BUILDING LOUISVILLE, KY 40202

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

STRUCTURED FINANCIAL ASSOCIATES, INC.

did not file its 2006 annual report within sixty days after it was due. Accordingly, the Secretary of State revoked the corporation's authority to transact business in Kentucky on November 2nd, 2006.



IN WITNESS THEREOF, I have hereunto set my hand and affixed my official seal this 2nd day of November, 2006.

Trey Grayson Secretary of State